

Explanation of variances – pro forma

Name of smaller authority: **Allstock Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

07/05/2024 Allstock Parish Council

	22/23 £	23/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,688	15,552				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,500	8,500	0	0.00%	NO		
3 Total Other Receipts	150	896	746	497.33%	YES		No donations but VAT refund £896
4 Staff Costs	3,798	4,195	397	10.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,988	6,855	1,867	37.43%	YES		Difference £1867 more spent due to purchase of mower £3000 which was replacing signpost renovation of £1135 in the previous year account.
7 Balances Carried Forward	15,552	13,898			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	13,909	16,909	3,000	21.57%	YES		Added new mower £3000
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable